MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

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Course Profile Document

Project Management

Value for Money Audits for Development Projects (VMDP)

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2551	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

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Course Overview

The Value for Money Audits for Development Projects (VMDP) course by Magna Skills is designed to equip professionals with the skills to conduct comprehensive audits focusing on achieving value for money in development projects. This course covers critical areas such as cost-effectiveness, efficiency, economy, and project impact, ensuring that development initiatives deliver maximum benefits with optimal use of resources. Participants will gain the tools and techniques to perform value for money audits, enhancing transparency, accountability, and project outcomes in the development sector.

Course Outcomes

1. **Understand Value for Money Principles:**
   - Gain a solid understanding of the principles of value for money in development projects.
   - Learn how to assess economy, efficiency, and effectiveness in project execution.
2.

Develop Skills in Value for Money Auditing:

- Learn the methodologies and tools for conducting value for money audits.
- Identify and analyze key indicators of cost-effectiveness and project impact.

3. **Enhance Project Monitoring and Evaluation:**
   - Integrate value for money principles into project monitoring and evaluation frameworks.
   - Use data and metrics to assess project performance and outcomes.
4. **Improve Accountability and Transparency:**
   - Understand the role of audits in promoting accountability and transparency in development projects.
   - Learn how to report audit findings and recommendations to stakeholders effectively.
5. **Optimize Resource Allocation and Utilization:**
   - Develop strategies for optimizing resource allocation and utilization in development projects.
   - Learn to identify areas for cost savings and reallocation without compromising project quality.

Summary: The Value for Money Audits for Development Projects (VMDP) course is designed for professionals in the development sector looking to improve the effectiveness and efficiency of project implementation. Participants will learn to apply value for money principles in audits, ensuring that resources are used wisely to achieve the maximum possible impact. The course provides a thorough understanding of how to assess and audit development projects for cost-effectiveness, efficiency, and overall value.

Course Outline / Curriculum

Module 1: Introduction to Value for Money (VfM) Audits

- Overview of value for money in development projects
- The "3 Es": Economy, Efficiency, and Effectiveness
- Role of VfM audits in development project management

Module 2: Planning and Conducting VfM Audits

- Developing a VfM audit plan
- Key audit techniques and methodologies
- Gathering and analyzing audit evidence

Module 3: Assessing Project Efficiency

- Measuring resource utilization in development projects
- Identifying inefficiencies and areas for improvement
- Case studies on improving project efficiency

Module 4: Evaluating Project Effectiveness

- Assessing whether projects are achieving their objectives
- Tools and techniques for measuring project impact
- Strategies for improving project effectiveness

Module 5: Economy in Resource Management

- Ensuring cost-effective use of resources
- Techniques for minimizing waste and maximizing value
- Case studies on optimizing resource allocation

Module 6: Enhancing Accountability and Transparency

- Promoting accountability through audit reporting
- Communicating audit findings to stakeholders
- Supporting evidence-based decision-making

Module 7: Risk Management in VfM Audits

- Identifying and assessing risks in development projects
- Developing risk management strategies
- Implementing risk mitigation plans

Module 8: Audit Reporting and Recommendations

- Preparing comprehensive audit reports
- Making actionable recommendations for improvement
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Ensuring follow-up on audit findings

Module 9: Practical Applications of VfM Audits

- Real-world case studies of value for money audits
- Applying audit techniques to actual development projects
- Lessons learned from VfM audit experiences

Module 10: Emerging Trends and Best Practices in VfM Audits

- Latest trends in value for money auditing
- Adopting best practices for continuous improvement
- Future directions in VfM audits for development projects

Who Can Attend:

- Project managers and coordinators
- Auditors and compliance officers
- Financial controllers and accountants
- Development professionals
- Donor agency representatives

This course is ideal for professionals seeking to enhance their skills in value for money auditing and ensure the successful and efficient implementation of development projects

Target Audience

Value for Money Audits for Development Projects (VMDP)

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flexit

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	Value for Money Audits for Development Projects (VMDP)
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____