MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

Generated: 29-Oct-2026

Course Profile Document

Oil and Gas Energy

Oil and Gas Sector - Contract Management

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2697	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

View Online Course Page

Course Overview

The Oil and Gas Sector - Contract Management course offered by Magna Skills is tailored for professionals working in the oil and gas industry involved in contract management processes. This course provides a comprehensive understanding of contract management principles, strategies, and best practices specific to the oil and gas sector, enabling participants to effectively manage contracts throughout their lifecycle and mitigate risks.

Course Outcomes

1. **Understand Oil and Gas Contracts:** Gain insights into the types of contracts commonly used in the oil and gas industry, including exploration and production agreements, service contracts, and procurement contracts.
2. **Contract Management Processes:** Learn the key stages of the contract management lifecycle, including contract formation, administration, performance monitoring, and contract closeout.
3. **Negotiation and Contract Drafting:** Develop negotiation skills and learn best practices for drafting oil and gas contracts, including terms and conditions, pricing structures, and risk allocation.
4. **Risk Management in Contracts:** Identify and assess risks associated with oil and gas contracts, including technical, financial, and legal risks, and develop strategies to mitigate these risks effectively.
5.

Compliance and Regulatory Requirements: Understand regulatory requirements and compliance standards applicable to oil and gas contracts, ensuring adherence to industry regulations and standards.

Course Outline / Curriculum

Module 1: Introduction to Oil and Gas Contracts

- Overview of contract types in the oil and gas industry
- Key considerations in oil and gas contract management

Module 2: Contract Formation and Administration

- Contract formation processes and best practices
- Contract administration and compliance management

Module 3: Negotiation and Contract Drafting

- Negotiation strategies for oil and gas contracts
- Drafting effective contract terms and conditions

Module 4: Performance Monitoring and Compliance

- Monitoring contract performance and deliverables
- Ensuring compliance with contract terms and regulatory requirements

Module 5: Risk Management in Oil and Gas Contracts

- Identifying and assessing risks in oil and gas contracts
- Risk mitigation strategies and contingency planning

Module 6: Pricing and Payment Mechanisms

- Pricing structures and payment mechanisms in oil and gas contracts
- Cost-reimbursement, fixed-price, and incentive-based contracts

Module 7: Dispute Resolution and Contract Closeout

- Managing disputes and conflicts in oil and gas contracts
- Contract closeout processes and lessons learned

Module 8: Legal and Regulatory Compliance

- Understanding legal and regulatory requirements in oil and gas contracts
- Compliance with industry regulations and standards

Module 9: Case Studies and Best Practices

- Analysis of real-world oil and gas contract management scenarios
- Best practices for effective contract management in the oil and gas sector

Module 10: Emerging Trends in Oil and Gas Contract Management

- Emerging trends and technologies in oil and gas contract management
- Future outlook for contract management in the oil and gas industry

The Oil and Gas Sector - Contract Management course equips participants with the knowledge and skills needed to effectively manage contracts in the oil and gas sector, ensuring compliance, mitigating risks, and maximizing value throughout the contract lifecycle. Through a blend of theoretical learning, practical case studies, and interactive discussions, participants will gain valuable insights into contract management best practices specific to the oil and gas industry.

Target Audience

This is a stimulating and practical course designed for directors, managers, senior executives and decision makers involved in strategic and operational functions, including managers of procurement, finance, legal, risk and supplier relations and who want to understand how to maximise competitive advantage in the oil and gas sector

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flex

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	Oil and Gas Sector - Contract Management
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____