MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

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Course Profile Document

Banking and Financial Services

International Public Sector Accounting Standards (IPSAS)

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2771	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

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Course Overview

IPSASs aim to improve the quality of general purpose financial reporting by public sector entities, leading to better informed assessments of the resource allocation decisions made by governments, thereby increasing transparency and accountability. The International Public Sector Accounting Standards Board (IPSASB) issues accounting standards and recommended practice guides relating to the financial reporting needs of national, regional and local governments, governmental agencies, and the constituencies they serve. The International Public Sector Accounting Standards (IPSAS) issued by the IPSASB represent a comprehensive set of authoritative international financial reporting standards for governments and other public sector entities

The IPSAS accounting and disclosure requirements are explained in clear, simple language and illustrated with model financial statements and real-world examples. Application of the various standards is illustrated through the use of short case studies.

Course Outcomes

- Background to IPSAS
- The Technical Bases
- Links and implications to and for broader strategies: Financial Management, Taxation, Asset Management, Governance and accountability
- The Standards
- Financial reporting
- Satisfying donor & stakeholder requirements
- Implications for Internal and External Audit
- Impact on financial processes and systems
- Implementation
- How to formulate a documented action plan
- How to manage substantial financial resources
- How to develop skills to aid implementation, capacity development, benefits realisation and risk management plans
- How to provide wider training and how to contribute to the strategic consequences of IPSAS
- How to implement
- How to reduce risk of qualified accounts

Course Outline / Curriculum

- Introduction to IPSASs
  - Brief history
  - Scope of IPSASs
  - Sources of guidance
  - The Conceptual Framework
- Presentation and Disclosure
  - IPSAS 1 Presentation of Financial Statements
    - Required financial statements
    - Structure
    - Content
  - IPSAS 2 Cash Flow Statements
    - Cash and cash equivalents
    - Operating, investing and financing activities
  - IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
- Non-current Assets

- IPSAS 17 Property, Plant and Equipment
  - Initial recognition
  - Subsequent valuation
  - Depreciation
  - Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
  - Initial recognition
  - Subsequent valuation
  - Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets
  - Identifying relevant intangible assets and their initial recognition
  - Measurement
- IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
  - Impairment identification
  - Recognition and measurement
  - Reversals of past impairments
  - Disclosure requirements

- Revenues & Related Costs
  - IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
    - Recognition and measurement of tax revenue
    - Recognition of revenue from transfers
    - Reflecting conditions and restrictions in the financial statements
  - IPSAS 9 Revenue from Exchange Transactions
    - Accounting treatment for exchange transactions
  - IPSAS 12 Inventories
    - Public sector entity inventories
    - Inventories held for distribution at no or nominal charge

- Liabilities and Expenses
  - General expense recognition principles and application to donations given
  - IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets
    - Definitions
    - Recognition and measurement
    - Disclosures
  - IPSAS 25 Employee Benefits

        - Short and long-term benefits
        - Recognition, measurement of pension obligations
        - Update on IPSAS 39 - replacing IPSAS 25 in 2018

- Financing and Financial Instruments
    - IPSAS 13 Leases
        - Lessee and lessor financial reporting requirements
        - Sale and leaseback transactions
    - IPSAS 32 Service Concession Arrangements
    - IPSAS 4 The Effect of Changes in Foreign Exchange Rates
        - Foreign currency transactions
        - Foreign operations
    - Financial Instruments
        - IPSAS 28 Financial Instruments Presentation
        - IPSAS 29 Financial Instruments: Recognition and Measurement
        - IPSAS 30 Financial Instruments: Disclosures

- Consolidations and Interests in Other Entities
    - IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
        - Consolidation boundaries and concepts of public sector control
        - Consolidation requirements
    - IPSAS 36 Accounting for Investments in Associates and Joint Ventures
        - Equity method of accounting
        - Cost method requirements
    - IPSAS 37 Accounting for Joint Arrangements
        - Distinguishing joint ventures from joint operations
        - Equity and joint operations accounting

- Other Presentation and Disclosure Standards
    - IPSAS 18 Segment Reporting
        - Distinguishable activities
    - IPSAS 20 Related Party Disclosures
        - Identification of related parties
        - Disclosure requirements
    - IPSAS 24 Presentation of Budget Information in Financial Statements

        - Required disclosures
        - Comparison of budget and actual amounts
        - Material differences
- Recommended Practice Guidelines
    - RPG 1 Reporting on the Long-Term Sustainability of an Entity’s Finances
    - RPG 2 Financial Statement Discussion and Analysis
    - RPG 3 Reporting Service Performance Information
- Transitioning to the Accrual Basis of Accounting
    - Overview of IPSAS 33 First-Time Adoption of IPSAS
    - Guidance on the transition from the cash basis to the accrual basis of accounting

Target Audience

- Finance and accounting managers of public sector entities considering to adopt IPSAS
- Government officials and project managers responsible for IPSAS transition
- Accountants and finance staff of public sector entities and similar agencies (e.g. UN) in the process of adopting IPSAS
- Accountants and finance staff moving from private to public sector environments
- Internal auditors of entities that have adopted IPSAS or are in the process of doing so
- Accounting practitioners, consultants and external auditors
- Accounting academics

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flexit

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	International Public Sector Accounting Standards (IPSAS)
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____