MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

Generated: 17-Nov-2026

Course Profile Document

Oil and Gas Energy

Oil and Gas Insurance

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2783	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

View Online Course Page

Course Overview

Magna Skills is pleased to present the Oil and Gas Insurance Fundamentals short course, tailored for professionals operating in the oil and gas industry. This program provides a comprehensive understanding of insurance principles specific to the sector, covering risk management, policy structures, and claims processes.

Course Outcomes

Upon completion of the course, participants will:

1. **Risk Management in the Oil and Gas Industry:**
   - Gain insights into the unique risks associated with the oil and gas sector.
   - Learn strategies for identifying, assessing, and mitigating risks.
2. **Insurance Policy Structures for Oil and Gas:**
   - Understand the various types of insurance policies relevant to the oil and gas industry.
   - Explore the components and features of insurance coverage.
3.

Claims Processes and Case Studies:

- Develop skills in navigating the claims process within the oil and gas context.
- Analyze case studies to understand real-world insurance scenarios and resolutions.

4. **Contractual Risk Transfer and Indemnity:**
   - Explore contractual mechanisms for risk transfer and indemnification.
   - Understand the implications of contractual agreements on insurance requirements.
5. **Emerging Trends in Oil and Gas Insurance:**
   - Stay updated on the latest trends and innovations in the oil and gas insurance landscape.
   - Explore the impact of technological advancements on insurance practices.

Course Outline / Curriculum

Module 1: Introduction to Oil and Gas Insurance

- Overview of insurance fundamentals
- Unique characteristics of insurance in the oil and gas industry

Module 2: Risk Identification and Assessment in the Oil and Gas Sector

- Understanding and identifying risks specific to oil and gas operations
- Techniques for assessing and prioritizing risks

Module 3: Types of Insurance Policies in the Oil and Gas Industry

- Exploration of various insurance policies relevant to the oil and gas sector
- Detailed analysis of policy structures and coverage options

Module 4: Components and Features of Insurance Coverage

- In-depth examination of the elements included in insurance coverage
- Understanding the scope and limitations of coverage components

Module 5: Claims Processes and Procedures

- Step-by-step guide to navigating the claims process in the oil and gas context
- Case studies illustrating successful claims handling

Module 6: Contractual Risk Transfer in Oil and Gas Agreements

- Overview of contractual mechanisms for transferring risk
- Analysis of indemnity clauses and their impact on insurance requirements

Module 7: Indemnification Practices in Oil and Gas Contracts

- Understanding the concept of indemnification in oil and gas contracts
- Best practices for negotiating and implementing indemnity provisions

Module 8: Emerging Trends in Oil and Gas Insurance

- Exploration of the latest trends and innovations in the insurance landscape
- Impact of technology, environmental considerations, and global factors on insurance practices

Module 9: Insurance Compliance and Regulatory Requirements

- Overview of regulatory requirements governing insurance in the oil and gas sector
- Strategies for ensuring compliance with industry standards

Module 10: Case Studies and Practical Applications

- Real-world case studies illustrating successful insurance strategies in the oil and gas industry
- Practical exercises to apply course concepts to specific scenarios

These modules aim to provide a comprehensive and practical understanding of oil and gas insurance fundamentals, allowing participants to navigate the complexities of risk management and insurance within the industry.

Target Audience

- People involved in evaluating and handling oil and gas industry risks, drafting, procuring, negotiating, reviewing or underwriting insurance coverages.
- Beneficial to those who are involved in selecting brokers and insurers, negotiating risk allocation in commercial contracts, and insurance budget controlling.

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flex

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	Oil and Gas Insurance
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____