MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

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Course Profile Document

Banking and Financial Services

Insurance Risk Assessment and Management

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2792	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

View Online Course Page

Course Overview

Magna Skills introduces the Insurance Risk Assessment and Management course, designed for professionals seeking expertise in evaluating and managing risks within the insurance industry. This program covers essential concepts, methodologies, and strategies to equip participants with the skills necessary to assess, mitigate, and effectively manage risks in the insurance sector.

Course Outcomes

By the end of this course, participants will be able to:

1. **Understand key insurance risks** and how they affect underwriting, claims, operations, and compliance.
2. **Identify and assess insurance risks** using practical methods to measure likelihood and impact.
3. **Apply effective risk management strategies** to reduce losses and improve decision-making in insurance operations.
4. **Strengthen underwriting, claims, and reinsurance practices** to improve overall risk control and portfolio performance.
5.

Respond to emerging risks and regulatory requirements using modern tools, technology, and best practicesin insurance risk management.

Course Outline / Curriculum

Module 1: Fundamentals of Insurance Risk

- Definition and types of risks in the insurance industry
- Overview of risk management in the context of insurance

Module 2: Risk Identification and Assessment Techniques

- Methods for identifying and assessing risks in insurance
- Quantitative and qualitative approaches to risk evaluation

Module 3: Underwriting and Risk Selection Strategies

- Underwriting processes and risk selection criteria
- Pricing and underwriting strategies for effective risk management

Module 4: Claims Management and Loss Control

- Role of claims management in risk mitigation
- Loss control measures to minimize the impact of potential losses

Module 5: Regulatory Compliance and Risk Governance

- Regulatory frameworks governing insurance risk
- Developing risk governance frameworks for compliance

Module 6: Emerging Risks in Insurance

- Identification and assessment of emerging risks
- Strategies for adapting to and managing new risk challenges

Module 7: Reinsurance and Risk Transfer

- Role of reinsurance in managing and transferring risk
- Techniques for optimizing reinsurance strategies

Module 8: Technology and Innovation in Insurance Risk

- Integration of technology for risk assessment and management
- Innovations shaping the future of insurance risk practices

Module 9: Case Studies and Practical Applications

- Analyzing real-world cases of insurance risk assessment and management
- Applying course concepts to practical scenarios

Module 10: Continuous Improvement in Risk Management Practices - Establishing mechanisms for continuous improvement - Implementing feedback loops for ongoing enhancement

This course is suitable for professionals in the insurance industry, risk managers, underwriters, and individuals looking to enhance their understanding of risk assessment and management within the insurance sector. Through a

combination of theoretical knowledge, practical applications, and case studies, participants will gain the skills needed to navigate and manage risks effectively in the dynamic insurance landscape.

Target Audience

Individuals interested in monitoring the effectiveness of their organization’s risk assessment implementation and those who want to be risk assessment internal auditors.

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flex

Organisation-Based Training

Magna Skills can also arrangededicated in-house training forministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	Insurance Risk Assessment and Management
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____