MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

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Course Profile Document

Accounting, Finance and Budgeting

Fixed Assets Accounting and Management

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2795	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course **View Online Course Page**

Course Overview

Magna Skills presents the Fixed Assets Accounting and Management course, designed to equip finance and accounting professionals with the knowledge and skills required to effectively manage and account for fixed assets. This course covers essential aspects such as asset classification, valuation, depreciation methods, and compliance with accounting standards, ensuring participants can accurately track, report, and manage fixed assets within their organizations.

The Fixed Assets Accounting and Management course by Magna Skills provides comprehensive training for finance and accounting professionals. Participants will gain essential knowledge and skills to accurately manage and account for fixed assets, ensuring compliance with accounting standards and optimizing asset utilization. Through detailed modules, this course prepares participants to effectively track, report, and manage fixed assets within their organizations.

Course Outcomes

- **Understand Asset Classification and Valuation:**
  - Learn to classify different types of fixed assets and their valuation methods.
  - Gain insights into the principles of asset capitalization and revaluation.
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Master Depreciation Methods and Policies:

- Understand various depreciation methods and their applications.
- Develop policies for consistent and accurate depreciation of fixed assets.

Enhance Asset Management and Tracking:

- Learn best practices for tracking and managing fixed assets throughout their lifecycle.
- Implement effective asset management systems and procedures.

Ensure Compliance with Accounting Standards:

- Gain knowledge of relevant accounting standards and regulations for fixed assets.
- Ensure compliance with IFRS, GAAP, and other applicable standards.

Develop Skills in Asset Reporting and Analysis:

- Learn to prepare accurate fixed asset reports and financial statements.
- Analyze asset data to support decision-making and improve asset utilization.

Course Outline / Curriculum

Module 1: Introduction to Fixed Assets Accounting

- Overview of fixed assets and their importance
- Types of fixed assets and their classification
- Key principles of fixed assets accounting

Module 2: Asset Valuation and Capitalization

- Methods of asset valuation
- Criteria for asset capitalization
- Asset revaluation and impairment

Module 3: Depreciation Methods and Policies

- Straight-line and declining balance methods
- Units of production and sum-of-the-years-digits methods
- Developing and implementing depreciation policies

Module 4: Asset Management and Lifecycle Tracking

- Asset lifecycle management
- Implementing asset tracking systems
- Best practices for asset maintenance and disposal

Module 5: Compliance with Accounting Standards

- Overview of IFRS, GAAP, and other relevant standards
- Accounting for fixed assets under different frameworks
- Ensuring compliance and audit readiness

Module 6: Asset Reporting and Financial Statements

- Preparing fixed asset schedules and reports
- Integrating asset data into financial statements
- Analysis and interpretation of asset-related information

Module 7: Asset Control and Internal Audits

- Implementing internal controls for fixed assets
- Conducting asset audits and reconciliations
- Addressing discrepancies and improving controls

Module 8: Tax Implications of Fixed Assets

- Tax treatment of fixed assets
- Understanding capital allowances and tax depreciation
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Preparing for tax audits and compliance

Module 9: Technology in Asset Management

- Use of asset management software and tools
- Leveraging technology for asset tracking and reporting
- Cybersecurity considerations for asset data

Module 10: Case Studies and Practical Applications

- Real-world scenarios and case studies
- Practical applications of fixed asset management principles
- Lessons learned and best practices

Who Can Attend:

- Finance and accounting professionals
- Asset managers and controllers
- Auditors and compliance officers
- Tax professionals and consultants
- Anyone involved in the management or accounting of fixed assets

This course is designed to provide participants with the essential skills and knowledge needed to effectively manage and account for fixed assets, ensuring accurate reporting, compliance with standards, and optimization of asset utilization

Target Audience

Fixed assets professionals including supervisors, account managers, purchasing and facility supervisors and coordinators, financial controllers, new employees handling fixed assets, internal auditors, maintenance assistants and managers, and operations managers.

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairob
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flexib

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	Fixed Assets Accounting and Management
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____