MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

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Course Profile Document

Banking and Financial Services

IFRS in the Financial Sector

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSDI	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

View Online Course Page

Course Overview

Magna Skills is pleased to offer the IFRS in the Financial Sector course with a specific focus on the banking industry. This comprehensive program is designed to equip participants with a deep understanding of International Financial Reporting Standards (IFRS) as they apply to the banking sector. Participants will gain insights into the specific challenges and nuances of implementing IFRS within banking institutions, ensuring compliance and enhancing financial reporting practices.

Course Outcomes

Upon completion of the course, participants will:

1. **Understand IFRS Principles:**
   - Gain a comprehensive understanding of IFRS principles and their relevance to the banking sector.
   - Understand the conceptual framework of IFRS and its application in financial reporting.
2.

Apply IFRS to Banking Transactions:

- Learn how to apply IFRS standards to common banking transactions such as lending, borrowing, and investment activities.
- Understand the classification and measurement of financial instruments under IFRS 9.

3. **Address IFRS Challenges in Banking:**
   - Identify and address specific challenges in implementing IFRS within banking institutions.
   - Understand the impact of IFRS on key financial metrics and ratios in the banking sector.
4. **Enhance Financial Reporting Practices:**
   - Learn best practices for financial reporting under IFRS in the banking industry.
   - Understand the disclosure requirements and presentation formats specific to banking institutions.
5. **Stay Updated on IFRS Developments:**
   - Stay informed about the latest developments and updates in IFRS standards affecting the banking sector.
   - Understand the implications of future IFRS changes on banking financial reporting.

Course Outline / Curriculum

Module 1: Introduction to IFRS in the Financial Sector

- Overview of IFRS and its application in the financial sector
- Conceptual framework of IFRS and its relevance to banking institutions

Module 2: IFRS Standards and Banking Transactions

- Application of IFRS standards to banking transactions
- Classification and measurement of financial instruments under IFRS 9

Module 3: Challenges in Implementing IFRS in Banking

- Specific challenges and nuances of implementing IFRS in banking institutions
- Impact of IFRS on key financial metrics and ratios in the banking sector

Module 4: Financial Reporting Practices under IFRS

- Best practices for financial reporting under IFRS in the banking industry
- Disclosure requirements and presentation formats specific to banking institutions

Module 5: IFRS Updates and Developments

- Latest developments and updates in IFRS standards affecting the banking sector
- Implications of future IFRS changes on banking financial reporting

Module 6: IFRS Implementation Strategies for Banks

- Strategies for successful implementation of IFRS in banking institutions
- Addressing challenges and ensuring compliance with IFRS standards

Module 7: Case Studies in IFRS Application in Banking

- Analysis of real-world case studies on the application of IFRS in banking transactions
- Practical insights and lessons learned from successful IFRS implementations in banks

Module 8: Regulatory Compliance and IFRS Reporting

- Regulatory requirements and compliance considerations related to IFRS reporting in the banking sector
- Ensuring alignment with regulatory standards while adhering to IFRS principles

Module 9: IFRS Impact on Financial Analysis and Decision Making

- Impact of IFRS on financial analysis and decision-making processes in banking institutions
- Using IFRS-compliant financial statements for informed decision making

Module 10: Future Trends and Challenges in IFRS for Banking - Emerging trends and future challenges in IFRS standards for the banking sector - Strategies for adapting to future IFRS changes and staying ahead in financial reporting practices

This course is designed for professionals working in the banking sector, including finance managers, accounting

professionals, auditors, and regulators. Through a combination of theoretical knowledge, practical case studies, and interactive discussions, participants will gain the expertise needed to navigate the complexities of IFRS standards in the banking industry and enhance financial reporting practices within their organizations.

Target Audience

- Chief Accountants
- Group Finance Directors
- Heads of Finance
- Finance Managers
- Financial Controllers
- Accountants
- Management Accountants
- Executive Directors of Finance
- Managers of Financial Accounts
- Heads of Accounting and Administration
- Finance and Information Systems Managers
- Financial Analysts
- Auditors
- Portfolio Managers

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flexib

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	IFRS in the Financial Sector
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____